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27 September 2011

Vision Opportunity China Fund Limited
(the "Company" or "VOC")
Net Asset Value at 23 September 2011

Vision Opportunity China Fund Limited (AIM: VOC.L) today reports that its unaudited Net Asset Value ("NAV") as at 23 September 2011 was US\$19.65 million (16 September 2011: US\$25.47 million). The principal driver behind the decline in NAV is the reduction in value in VALV which announced an earnings guidance update on 16 September 2011.

As at 23 September 2011, VOC had 65,289,574 ordinary shares of no par value in issue (the "Ordinary Shares"), which resulted in an unaudited NAV per Ordinary Share of US\$0.310 as at that date (16 September 2011: US\$0.390).

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NOTE TO EDITORS

Vision Opportunity China Fund Limited is a closed-ended fund traded on AIM. VOC primarily invests directly in listed companies with operations principally within Greater China.

Greater China is a collective term for the territories administered by the People's Republic of China, those administered by the Republic of China and Singapore.